

FWA DJ Livestock Finish Week Higher -- Market Talk

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1629 ET - CME livestock futures rise, ending the week on a high note after finishing down for most of the week. Live cattle closed up 2% to \$1.658 a pound, and lean hogs finished up 1.4% to 68.75 cents a pound. Higher cutout prices helped support these upticks, with the USDA reporting carcass cutouts higher at the end of the day at \$85.67 per hundredweight, a \$2.30 per cwt rise. Boxed beef cutouts rose \$8.74 per cwt, to \$216.02 per cwt, according to USDA data. Questions about consumer demand has been a factor pressuring livestock futures this week, with consumer spending on expensive meat products seen as being limited. (kirk.maltais@wsj.com; @kirkmaltais)

(END) Dow Jones Newswires

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